



Notice pursuant to section 29(3) of the Electricity (Guernsey) Law, 2001

The Guernsey Competition and Regulatory Authority (**Authority**) proposes to give a Direction pursuant to section 29(1) of the Electricity (Guernsey) Law, 2001, because in its opinion Guernsey Electricity Limited has contravened Condition 20.1 and 20.3 of its Electricity Licence.

In breach of Licence Condition 20.1, Guernsey Electricity Limited entered into special agreements under section 16 of the Electricity Law with commercial customers which include prices that are outside of its published tariff and it failed to publish notice of those prices and it failed to provide full details of the same to the Authority.

In breach of Licence Condition 20.3, Guernsey Electricity Limited failed to provide full details that demonstrate how the special agreements under section 16 comply with the obligation that all of its published prices, discount schemes and special offers are transparent and non-discriminatory; all discount schemes shall be cost-justified and all special offers shall be objectively justifiable.

The Direction pursuant to section 29(1) of the Electricity (Guernsey) Law, 2001 proposes that :

1. As required in Licence Condition 20.1, Guernsey Electricity Limited publish and provide full detail of any new prices, any discounts to published prices or any special offers in relation to the supply of electricity, which are included in the section 16 special agreements as has been agreed with commercial customers; and,
2. As required in Licence Condition 20.3, Guernsey Electricity Limited provides the Authority with full details of the section 16 special agreements that demonstrate they comply with the obligation that all its published prices, discount schemes and special offers are transparent and non-discriminatory; all discount schemes shall be cost-justified and all special offers shall be objectively justifiable;

Guernsey Electricity Limited or any other interested party may provide written representations or objections in respect of the proposed Direction within seven (7) days from publication of this Notice.