

MEDIA STATEMENT

23rd May 2022

GCRA PROPOSES TO LOWER COST OF WHOLESALE BROADBAND SERVICES BY 11%

The Guernsey Competition & Regulatory Authority (the "**GCRA**") has examined the wholesale charges for broadband services that retailers pay and then pass on to local businesses and residential customers. Following the review, the GCRA has come to the provisional view that these charges should be lowered by 11% on average to create a better deal for end-users while ensuring profits are reasonable.

The GCRA is the telecommunications regulator for Guernsey and among other roles it looks to ensure that where markets are highly concentrated, such as in the provision of wholesale broadband services, these are priced reasonably. Sure (Guernsey) Limited is the dominant provider of these telecom services in Guernsey.

Wholesale broadband services are telecommunications connections used by households and businesses that are used to access the internet for a range of purposes, including viewing content online, communicating through applications, and carrying out transactions using devices such as desktops, mobile phones, and other portable devices.

The <u>proposed decision</u> is now out for consultation and the GCRA expects to finalise its decision by the autumn.

Ends

NOTES TO EDITORS:

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About the Guernsey Competition & Regulatory Authority:

The Guernsey Competition and Regulatory Authority (GCRA) (formerly the Office of Utility Regulation) was established under The Guernsey Competition and Regulatory Authority

Ordinance, 2012. The GCRA is responsible for regulating the telecoms, postal and electricity sectors and for the administration and enforcement of the Guernsey competition law.