

MEDIA STATEMENT

30th March 2022

GCRA PROPOSES TO LOWER COST OF BUSINESS TELECOM CONNECTIVITY BY 18%

The Guernsey Competition & Regulatory Authority (the "GCRA") has examined the wholesale charges for private circuits that retailers pay and then pass on to local businesses. Following the review, the GCRA has come to the provisional view that these charges should be lowered by 18% on average to create a better deal for users while ensuring profits are reasonable.

The GCRA is the telecommunications regulator for Guernsey and among other roles it looks to ensure that where markets are highly concentrated, such as in the provision of wholesale private circuits, these are priced reasonably. Sure (Guernsey) Limited is the dominant provider of these telecom services in Guernsey.

Private circuits (or Leased Lines) are dedicated telecommunications connections used by businesses, including mobile operators that need to transfer large amounts of data on a regular basis.

The proposed decision is now out for consultation and the GCRA expects to finalise its decision by the summer.

Ends

NOTES TO EDITORS:

Issued by ORCHID

Allan Watts

T: 01534 888994 M: 07797 734735 E: allan@weareorchid.com

About the Guernsey Competition & Regulatory Authority:

The Guernsey Competition and Regulatory Authority (GCRA) (formerly the Office of Utility Regulation) was established under The Guernsey Competition and Regulatory Authority Ordinance, 2012. The GCRA is responsible for regulating the telecoms, postal and electricity sectors and for the administration and enforcement of the Guernsey competition law.