

## Office of Utility Regulation

Media Release

## Regulator sets out new framework for Electricity and Postal services in Guernsey

Regina Finn, Director General (Designate) of Utility Regulation, today (16<sup>th</sup> August 2001) published a series of consultation documents on the future regulatory regime for the electricity and postal sectors in Guernsey. The documents describe the new legislative background that will apply from 1<sup>st</sup> October 2001 and proposed licence conditions in each sector. The Regulator has also issued notice of her intention to include certain conditions in licences for operators with a dominant position in the postal and electricity markets.

The Regulator said, "These two sets of documents deal with a new framework within which the newly commercialised electricity and postal utilities can operate in a customerfocussed, efficient way to deliver a first class, value for money service to not only domestic consumers but also the many and diverse businesses in Guernsey."

"The regime also lays the groundwork for opening up the markets in Guernsey to new operators", she said, "and I look forward to seeing the utility companies respond to this new challenge by meeting their customers needs for high quality and good value services."

These papers follow on the recent publication of consultation papers on the telecommunications sector in Guernsey, and the Regulator is inviting comments from all interested parties to help in formulating final licence conditions and decisions in each sector.

The consultation documents are available on the OUR website – <a href="www.regutil.gg">www.regutil.gg</a> – or from the OUR office at Suite B1&B2, Hirzel Court, St Peter Port, Guernsey GY1 2NH, Tel 01481 711120.

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