



## **MEDIA ANNOUNCEMENT**

**21<sup>st</sup> March 2022**

### **Large fall in cost of business connectivity in Guernsey**

The cost of on-Island leased telecommunication services that support business communication within Guernsey and to the rest of the world are to fall by as much as 44% and 52%.

Sure (Guernsey) has announced it will be voluntarily reducing the price of higher capacity lines, following a wholesale price control consultation initiated by the Guernsey Competition & Regulatory Authority (the GCRA).

Michael Byrne, Chief Executive of the GCRA said, "These price reductions will have a direct cut-through to the cost of doing business in Guernsey and is an excellent outcome for the sector. I want to commend Sure for the approach it has taken, and I am sure its customers will appreciate the significant reductions it has committed to and how swiftly it intends to implement them."

The price changes will come into effect on 28<sup>th</sup> March 2022.

The GCRA will continue with its wider review and is engaging with key stakeholders to identify any additional areas of priority going forward.

**Ends**

**NOTES TO EDITORS:**

Issued by ORCHID

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**About the Guernsey Competition & Regulatory Authority:**

The Guernsey Competition and Regulatory Authority (GCRA) (formerly the Office of Utility Regulation) was established under The Guernsey Competition and Regulatory Authority Ordinance, 2012. The GCRA is responsible for regulating the telecoms, postal and electricity sectors and for the administration and enforcement of the Guernsey competition law since it came into force on 1 August 2012.