



MEDIA ANNOUNCEMENT

1 July 2020

New Chairman appointed at Guernsey Competition & Regulatory Authority

Chris Bolt CB has been appointed by the Committee for Economic Development as the new Chair of the Guernsey Competition & Regulatory Authority (GCRA).

Mr Bolt has extensive regulatory and competition experience, having held a number of senior policy and regulatory positions with UK public and private utility companies and other organisations. For the last ten years he has been Regulation Adviser to Bryan Cave Leighton Paisner LLP and is the UK Monitoring Trustee for Eurostar commitments to the European Commission.

Announcing the appointment, which is effective from 1 July 2020, the President of the Committee for Economic Development Deputy Charles Parkinson said, "I am delighted to announce that the new Chair of the GCRA is Chris Bolt. Chris will bring to Guernsey a wealth of knowledge and experience that will undoubtedly lead to a positive development of our competition and regulatory framework at a time when the Island is facing fresh economic challenges. The leadership and guidance that Chris can share with the GCRA team is critical to forging a new direction for the organisation, building on its credibility with all of its stakeholders and engendering trust in the delivery of its remit.

Chris Bolt commented, "I am looking forward to working with the regulatory and competition law team in Guernsey. We have a strong Board, an experienced and accomplished team of officers and a well-founded reputation for a pragmatic and fair approach. I know that we will work well together and create a Regulator of the highest possible standards of probity and reasonableness to ensure the Island's economy operates fairly and in the best interests of consumers."

Chris Bolt has a 1st Class Honours in Economics from Caius College Cambridge and an MSc (Econ) in Economics and Public Policy from University College London. He was made a Companion of the Order of Bath (CB) in 2010. **Ends**

NOTES TO EDITORS:

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The Chair's appointment is submitted to the States of Guernsey for confirmation in line with the appointment procedure. For more information contact Michael Byrne, CEO Guernsey Competition & Regulatory Authority

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About the Guernsey Competition & Regulatory Authority:

The Guernsey Competition and Regulatory Authority (GCRA) (formerly the Office of Utility Regulation) was established under The Guernsey Competition and Regulatory Authority Ordinance, 2012. The GCRA is responsible for regulating the telecoms, postal and electricity sectors and for the administration and enforcement of the Guernsey competition law since it came into force on 1 August 2012.