

Matthew Harrison

From: Richard Friedrich [REDACTED]
Sent: 20 March 2019 11:02
To: [REDACTED]
Subject: Comments on E1392G Draft Decision – Cost Pass-through for Uncontrollable Costs of Guernsey Electricity Limited 2019

[REDACTED] [REDACTED]

Dear Sir or Madam,

I strongly oppose the draft decision by Cicra regarding the price increase on electricity.

A fault like this is hardly uncontrollable or unprecedented and should be factored in i.e. before paying dividends to the states of Guernsey.

Also changes in exchange rates should be hedged, but looking at the balance sheet, GE has made huge losses from FX trading which I strongly believe need further investigation.

Best regards, Richard Friedrich

Richard Friedrich
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