

Notice of a Proposed Decision to grant a Licence International Energy Group Limited

Issue of an Electricity Generation Licence in Guernsey

The Channel Islands Competition and Regulatory Authorities (**CICRA**), the name given to the Jersey Competition Regulatory Authority (**JCRA**) and the Guernsey Competition and Regulatory Authority (**GCRA**) has received an application from International Energy Group Limited (**IEG**), a company registered in Guernsey, no. 43021, registered address, The Energy Centre, Admiral Park, St Peter Port, Guernsey, GY1 3TB.

CICRA, through the legal powers of the GCRA under section 2 of the *Electricity (Guernsey) Law, 2001*, proposes to issue a Licence for Electricity Generation to IEG.

CICRA notes that in its licence application IEG proposes to undertake supply activities in connection with electricity generation. IEG does not propose to supply any electricity except for:

- a) electricity which they generate themselves (or electricity which is generated by that company or an associated company); or
- b) electricity which they generate themselves (or electricity which is generated by that company or an associated company) together with electricity which is supplied to them by a licensed supplier,

CICRA does not propose to issue any supply licence or grant any specific exemption on the basis that such supply is within the scope of the general supply exemption contained in OUR 02/06.

IEG is the parent company of Guernsey Gas Limited (which company will carry out the electricity generation activities contemplated in the Licence) and is itself a wholly owned

subsidiary of "Seabird TopCo Limited" which is ultimately controlled by Ancala Partners LLP, an infrastructure and energy investment business.

If any persons wish to make written representations or objections to this proposed decision, these may be made to CICRA by email to info@cicra.gg or by post to CICRA's Guernsey office, La Plaiderie Chambers, La Plaiderie, St Peter Port, Guernsey, GY1 1WG and should be marked "IEG Electricity Licence", to be received no later than 5pm on the 11 August 2017.

This Decision will take effect from 17 August 2017 unless otherwise notified by CICRA. A copy of the proposed Licence is available for review from CICRA on request.

by order of the GCRA.

Document No: 17/22

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3 August 2017

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