



Office of Utility Regulation

Publication of Statement of Opportunity by Guernsey Electricity Ltd

Information Notice

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Office of Utility Regulation
Suites B1 & B2, Hirzel Court, St Peter Port, Guernsey, GY1 2NH
Tel: [0]1481 711120, Fax: [0]1481 711140, Web: www.regutil.gg

Background

The Office of Utility Regulation is currently working to establish a competitive regulatory framework for the electricity sector in Guernsey as mandated by legislation enacted in October 2001¹ and February 2002². As part of that framework, the Generation, Conveyance and Supply activities of Guernsey Electricity Ltd (“GE”) have been licensed since 1st February 2002 (see document OUR 02/04).

Under Licence Condition 33 of GE’s licence, it is required to prepare and publish a statement regarding the electrical network annually - this statement is titled the Statement of Opportunity (“SoO”). The SoO allows all interested parties to obtain an overview of the electrical system within the island of Guernsey. The SoO is primarily a technical report on current system performance and the anticipated changes over the next five years. It outlines future requirements for network augmentation and expected levels of generation and demand. Furthermore, the SoO suggests where any new generation or demand may best be situated on Guernsey.

One of the advantages of the SoO is that it provides a single source of up to date, transparent information on the electricity network to all interested parties, ranging from potential new entrants to any business or person who needs to consider a connection to the electricity network, for example housing developments or new e-commerce parks.

Publication of Statement of Opportunity

On 1st May 2002, the first SoO was published by GE and has been made freely available via the GE website (www.electricity.gg). In addition, hard copies can be requested from GE at a cost of £20 per copy. This fee covers GE’s administrative costs in preparing a hard copy of the SoO.

The Director General welcomes the publication of the SoO as a key building block in the move towards a competitive and transparent electricity sector in Guernsey.

Ongoing development of Statement of Opportunity

The SoO is a living document and will be updated regularly to take account of the development of the electricity sector and changes in demand and supply. As it is a forward looking document it will also need to be adjusted over time to reflect plans for new developments that may impact on the electricity network over the period that the SoO covers.

As the document is developed, GE will be seeking to incorporate improvements within subsequent versions. Accordingly, any interested parties can make comments or suggestions directly to GE. The Director General would also be pleased to receive any relevant comments if interested parties consider that appropriate.

**/Ends
May 2002**

¹ The Regulation of Utilities (Bailiwick of Guernsey) Law, 2001

² The Electricity (Guernsey) Law, 2002