



## **CICRA media release**

**5 July, 2016**

### **CICRA awards bursary to local student**

Jersey Victoria College A-level student, Alexander Hodnett, is the Channel Islands Competition and Regulatory Authorities' (CICRA) new bursary student.

This is the third bursary awarded by CICRA; the bursary programme was introduced to help raise the level of knowledge in competition law and utility regulation in the islands.

The bursary is a grant worth £1,500 per annum towards the cost of studying for a relevant degree as well as a minimum of eight weeks paid work experience annually for the duration of the degree. There is also the possibility of a full time job with CICRA after graduation.

Mr Hodnett is hoping to read economics at university this coming September.

CICRA chief executive, Michael Byrne, said: "Alex's application was extremely impressive. It's encouraging to see all the work experience he has undertaken in order to further his career in economics.

"We believe that it's important to help local students achieve a high level of education and encourage them to return to the island so we're pleased to be able to support Alex through his degree."

Mr Hodnett said: "CICRA's bursary scheme is a great opportunity for me as the work experience will not only give me a greater insight into competition regulation but will also enhance my studies at university. I'm looking forward to joining CICRA in July."

CICRA's work with the competition laws in Guernsey and Jersey is to promote consumer welfare through competition and encourage measures which foster appropriate pricing, greater choice and innovation in the goods and services available to islanders.

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**NOTES TO EDITORS:**

**About CICRA:**

The Channel Islands Competition and Regulatory Authorities or 'CICRA' is the name given to the Jersey Competition Regulatory Authority (JCRA) and the Guernsey Competition and Regulatory Authority (GCRA) (formerly the Office of Utility Regulation). The JCRA was established under the Competition Regulatory Authority (Jersey) Law, 2001, and the GCRA was established under The Guernsey Competition and Regulatory Authority Ordinance, 2012. In Jersey, the telecoms and postal sectors are regulated by the JCRA, which is also responsible for administering and enforcing the Competition (Jersey) Law 2005. In Guernsey the telecoms, postal and electricity sectors are regulated by the GCRA, which is also responsible for the administration and enforcement of the Guernsey competition law since it came into force on 1 August 2012.

By working together and sharing resources and expertise between the islands, CICRA strives to ensure that consumers in all the Channel Islands receive best value, choice and access to high quality services.