



CICRA media release

30 May 2013

New non-executive director for CICRA

Regina Finn has been appointed as a non-executive director of the board of the Channel Islands Competition and Regulatory Authorities (CICRA).

She will replace Dick Povey who served on the board of the Jersey Competition Regulatory Authority for eight years and the Guernsey Competition and Regulatory Authority (GCRA) for one year.

Ms Finn has extensive knowledge of regulation in the Channel Islands having held the position of director-general of the Office of Utility Regulation (OUR), now known as the GCRA, from November 2000 to January 2005. She played a key role in the implementation of utility regulation in Guernsey from legislation design through to the set-up of the OUR which she led for its first three years.

During this time, she assisted the States of Guernsey in liberalising both the fixed and mobile telecommunications markets, drawing on her extensive experience with the telecoms regulator in Ireland. Ms Finn also established regulatory and licensing regimes for the monopoly electricity and postal operators and introduced improved service standards.

After leaving the OUR in 2005 Ms Finn worked as commissioner for Ireland's Commission for Energy Regulation assisting the development of a single electricity market.

Ms Finn has been the chief executive of Ofwat, the economic regulator for the water and wastewater sector in England and Wales, since October 2006. She secured the necessary UK government commitment to new legislation enabling reform of the water and wastewater

sector to deliver on its strategy to provide a sustainable long-term water sector for consumers. Ms Finn has recently announced her resignation and is due to leave Ofwat by November.

CICRA chairman, Mark Boleat, said: “Regina is an authoritative figure within the world of regulation and brings with her a wealth of expertise having advised on regulatory, competition and consumer frameworks and legislation in the Channel Islands, Ireland and the United Kingdom.

“I’m confident that her first-hand knowledge and experience of working in the Channel Islands will be a real asset to the board as CICRA continues to promote value, choice and quality in the goods and services available for consumers in Guernsey and Jersey. Her expertise in telecoms and energy will be of particular use, given the likely focus of CICRA’s work in the next few years.”

Ms Finn said: “I’m looking forward to contributing to the continued development and excellence of CICRA and ensuring the delivery of first-class outcomes for consumers in Guernsey and Jersey and their economies.”

Ms Finn’s board appointment is for five years, effective from 1 June 2013.

ENDS

NOTES TO EDITORS:

All enquiries should be directed in writing to CICRA Chief Executive, Andrew Riseley, in Guernsey at the Guernsey Competition and Regulatory Authority, Suites B1 & B2, Hirzel Court, St Peter Port, Guernsey GY1 2NH or in Jersey at the Jersey Competition Regulatory Authority, 2nd Floor, Salisbury House, 1 - 9 Union Street, St Helier, Jersey JE2 3RF. Alternatively email info@bicra.gg.

About CICRA:

The Channel Islands Competition and Regulatory Authorities or 'CICRA' is the name given to the Jersey Competition Regulatory Authority (JCRA) and the Guernsey Competition and Regulatory Authority (GCRA) (formerly the Office of Utility Regulation). The JCRA was established under the Competition Regulatory Authority (Jersey) Law, 2001, and the GCRA was established under The Guernsey Competition and Regulatory Authority Ordinance, 2012. In Jersey, the telecoms and postal sectors are regulated by the JCRA, which is also responsible for administering and enforcing the Competition (Jersey) Law 2005. In Guernsey the telecoms, postal and electricity sectors are regulated by the GCRA, which is also responsible for the administration and enforcement of the Guernsey competition law since it came into force on 1 August 2012.

By working together and sharing resources and expertise between the islands, CICRA strives to ensure that consumers in all the Channel Islands receive best value, choice and access to high quality services.