



Office of Utility Regulation

Media Release

Framework Paper for Regulatory Policy in Electricity market published

The Regulator today (23rd May 2002) published a paper that describes the basis for the development of regulatory policy for the electricity market in the short term pending a wider market review of the feasibility of introducing competition in the electricity supply market in Guernsey.

The document is intended to provide all stakeholders with clarity as to the basis on which regulatory decisions will be made over the next year and also to pull together in one document the various strands of policy that inform decisions of OUR in the electricity sector.

The report briefly describes the major workstreams that will be undertaken in the electricity sector in the coming months and identifies the crucial importance of the review of the electricity supply market that the States of Guernsey has requested the OUR to carry out.

The document is available on the OUR website (www.regutil.gg) and interested parties are invited to use it to assist and inform them in responses to consultations that will take place over the coming months as well as in the wider consultation that is planned on the market structure and the introduction of competition.

**ENDS/
23rd May 2002**

For further information call the Office of Utility Regulation on 711120

The following OUR Document referred to in this press release is available on the OUR website (www.regutil.gg): OUR 02/19 Electricity in Guernsey – Moving Forward from Policy to Implementation.